GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:759
ANSWERED ON:22.11.2002
BAILOUT PACKAGE FOR IFCI AND IDBI
V. VETRISELVAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have offered a bailout package of Rs.21,000 crore for IFCI and IDBI;

(b) if so, the likely impact on the fiscal deficit of the country; and

(c) the details of repayment plan of IFCI and IDBI to the Government?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a): No, Sir.

(b) & (c): Do not arise.